

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Wednesday, August 13, 2025



- Gold spot edged higher today after a mild inflation data from US that solidified the possibility for Federal Reserve's interest rate cut in September, alongside a weaker US dollar that bolstered bullion's demand.
- US inflation held steady in July at 2.7% despite import tariffs. Month on month inflation eased to 0.2%.
- The United States and China have agreed to extend their tariff truce for another 90 days, effectively postponing the imposition of duties on each other's goods.
- A weaker US jobs report has led markets to price in nearly a 90% probability of a rate cut in September, with expectations of at least one additional cut before the end of the year.
- The US has warned of raising tariffs on imports from India to 50% unless the country halts its purchases of Russian oil. Additionally, a 100% tariff has been announced on foreign-made computer chips, aiming to encourage technology companies to increase investment within US.
- US economy grew an annualized 3% in second quarter of 2025, rebounding from a 0.5% contraction in preceding quarter.
- Crude oil prices eased after crude oil watchdog IEA raised supply forecast for this year.
- The International Energy Agency raised its forecast for crude oil supply growth this year following a decision by the OPEC+ producer group to hike production and lowered its demand forecast due to lacklustre demand across the major economies.
- US Treasury Department announced fresh sanctions on over 115 Iran-linked individuals, entities and vessels, in a sign the Trump administration is doubling down on its "maximum pressure" campaign after bombing Tehran's key nuclear sites in June.
- OPEC+ agreed to raise crude oil production by 547,000 barrels per day for September, amid persisting concerns mount over potential supply disruptions linked to Russia. In the last month, OPEC+ group have approved a 548,000 bpd output increase for August.

## Events In Focus

## Priority

US EIA Crude oil Inventories @ 8:00 pm

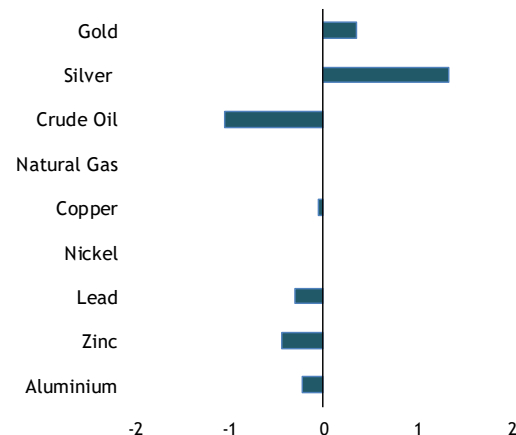
Very High

Indices & Currency	LTP	% Chg.
DJIA Index	44458.61	1.1
BSE Sensex	80539.91	0.38
China's SSE Index	3683.4648	0.48
Dollar Index	97.686	-0.42
Indian Rupee	87.458	-0.15

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	3365.7192	0.62
Silver Spot (\$/oz)	38.5433	1.72
NYMEX Crude (\$/bbl)	62.66	-0.81
NYMEX NG (\$/mmBtu)	2.795	-0.46
SHFE Copper (CNY/T)	79370	0.54
SHFE Nickel (CNY/T)	122480	0.41
SHFE Lead (CNY/T)	16870	-0.03
SHFE Zinc (CNY/T)	22600	0.24
SHFE Aluminium (CNY/T)	20775	0.53

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	100510	0.35
Silver (Rs/1kilogram)	115242	1.32
Crude Oil (Rs/barrel)	5491	-1.03
Natural Gas (Rs/mmBtu)	244.7	0
Copper (Rs/Kilogram)	892.55	-0.03
Nickel (Rs/Kilogram)	0	0
Lead (Rs/Kilogram)	180.9	-0.3
Zinc (Rs/Kilogram)	269.8	-0.44
Aluminium (Rs/Kilogram)	254.3	-0.22

\*Prices of most active Commodity futures contracts



## MCX Commodities - Evening Technical View & Levels



### Gold Mini Sep

Corrective fall is possible in this session. Solid trades above 10200 may gather the momentum for a revival.



S3	S2	S1	Turnaround	R1	R2	R3
97200	98790	99500	100200	100900	101400	102500



### Silver Mini Aug

Prices expected to extend upward moves. Dip below 113200 may trigger weakness.



S3	S2	S1	Turnaround	R1	R2	R3
110400	111800	112000	113200	115000	116700	117900



### Crude Oil Aug

Prices may edge southward in this session. Rebound above 5550 region may alter this bias.



S3	S2	S1	Turnaround	R1	R2	R3
5180	5350	5440	5550	5760	5850	5990



### Natural Gas Aug

Prices expected to extend lower. Whereas, sturdy rebound above 255 region may offer upward momentum.



S3	S2	S1	Turnaround	R1	R2	R3
217	230	242	255	267	278	285



### Copper Aug

Solid trades above 895 region expected to resume upward moves. But a dip below 882 support could trigger weakness.



S3	S2	S1	Turnaround	R1	R2	R3
853	860	872	882	895	906	917



### Alumini Aug

Moderate dips possible in this session. Fall below 252.50 may induce weakness. Rebound above 256 may add momentum.



S3	S2	S1	Turnaround	R1	R2	R3
248.50	249	250.30	252.50	256	257.60	259.10



### Zinc Mini Aug

Extended gains above 271 region may offer upside room. Fall below 268.40 may induce mild weakness.



S3	S2	S1	Turnaround	R1	R2	R3
264.50	265.90	267.50	268.40	271	272.80	274



### Lead Mini Aug

Fall below 179.80 may induce weakness. Whereas, rebound above 181.30 may offer upside room for prices.



S3	S2	S1	Turnaround	R1	R2	R3
176.40	177.80	178.60	179.80	181.30	182	183.50



## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 11 Aug						
			No Major US Economic Data			
Tuesday, 12 Aug						
		High	OPEC Report			
16:00	India	Moderate	CPI Inflation YY		1.76%	2.10%
18:00	United States	High	Consumer Price Index MM		0.2%	0.3%
18:00	United States	High	Consumer Price Index YY		2.8%	2.7%
Wednesday, 13 Aug						
20:00	United States	Very High	EIA Weekly Crude Stock			-3.029M
20:00	United States	Very High	EIA Weekly Distillate Stock			-0.565M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.323M
Thursday, 14 Aug						
18:00	United States	High	Initial Jobless Claim		226K	226k
18:00	United States	High	Continuing Jobless Claim		1.963M	1.974M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			7B
Friday, 15 Aug						
	India		Independence Day - Holiday			
07:30	China	High	Industrial Output YY		5.8%	6.8%
07:30	China	High	Industrial Production YTD YY			6.4%
07:30	China	Moderate	Retail Sales YY		4.6%	4.8%
07:30	China	Moderate	Retail Sales YTD YY			4.02%
18:00	United States	Moderate	Retail Sales MM		0.5%	0.6%
18:00	United States	Moderate	Retail Sales YoY			3.92%
18:45	United States	Moderate	Industrial Production MM		0.0%	0.3%
18:45	United States	Moderate	Industrial Production YoY			0.73%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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